

DELINQUENT EARNED INCOME TAX
LOCAL SERVICES TAX

MONTHLY REPORT

JULY

2013

MONTHLY REPORT
July-13

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$ -	
2012 I & P	-	
2011 TAX	5,126.82	
2011 I & P	951.42	
Costs	953.11	
2010 TAX	6,439.79	
2010 I & P	1,569.69	
Costs	1,576.71	
2009 TAX	4,315.89	
2009 I & P	2,057.87	
Costs	1,609.33	
2008 TAX	5,976.37	
2008 I & P	2,553.51	
Costs	1,303.45	
2007 TAX	840.95	
2007 I & P	936.78	
Costs	709.69	
2006 PLUS PRIOR YEARS TAX	3,304.63	
2006 PLUS PRIOR YEARS I & P	2,206.58	
Costs	1,302.63	
		<u>\$ 43,735.22</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH	\$25,595.08	
SCHOOL DISTRICT	\$18,140.14	
REFUNDS	-	
NSF	-	
		<u>\$ 43,735.22</u>

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ -	
SCHOOL DISTRICT	-	
REFUNDS	-	
INTEREST TO BE ALLOCATED	-	
VISA ACCT INTEREST	-	
VISA ACCT FEES	-	
ACCOUNT MAINTENANCE	1,000.00	
		<u>\$ 1,000.00</u>

ALLWAYS DEDUCT REFUNDS AND NSF'S

MONTHLY COMPARISON
OF REVENUE
2009 through 2013

REVISED 1/10

JANUARY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$279,923	\$29,793	\$11,008	
2010	\$246,624	\$23,649	\$9,641	
2011	\$226,802	\$27,435	\$6,900	
2012	\$238,667	\$24,416	\$11,364	
2013		\$10,092	\$2,043	\$971.00
2014				

FEBRUARY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$251,168	\$34,294	\$13,913	
2010	\$240,009	\$31,232	\$13,502	
2011	\$299,987	\$15,937	\$5,983	
2012	\$316,182	\$20,686	\$13,928	
2013		\$5,897	\$1,302	\$1,151
2014				

MARCH				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$107,305	\$22,626	\$12,570	
2010	\$184,805	\$34,785	\$16,216	
2011	\$135,493	\$23,006	\$10,466	
2012	\$104,194	\$33,866	\$16,033	
2013		\$9,224	\$1,732	\$1,616
2014				

APRIL				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$495,628	\$19,097	\$13,535	
2010	\$361,544	\$13,527	\$13,860	
2011	\$195,189	\$3,216	\$4,177	
2012	\$149,683	\$13,240	\$9,912	
2013		\$12,163	\$5,855	\$3,567
2014				

MAY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$461,702	\$29,363	\$14,390	
2010	\$491,798	\$17,318	\$14,150	
2011	\$552,923	\$20,225	\$12,185	
2012	\$273,766	\$14,552	\$14,664	
2013		\$7,044	\$2,685	\$1,412
2014				

JUNE				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$35,989	\$47,724	\$12,115	
2010	\$76,365	\$74,266	\$19,271	
2011	\$281,006	\$17,805	\$14,571	
2012	\$0	\$75,905	\$15,425	
2013		\$11,706	\$3,473	\$4,045
2014				

JULY				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$254,546	\$46,624	\$14,434	
2010	\$235,578	\$39,382	\$10,161	
2011	\$226,960	\$25,407	\$8,094	
2012	\$0	\$27,451	\$6,551	
2013		\$13,002	\$5,138	\$7,455
2014	\$0			

AUGUST				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$219,016	\$28,144	\$8,987	
2010	\$312,482	\$46,344	\$17,413	
2011	\$299,171	\$19,469	\$5,882	
2012		\$26,866	\$7,581	
2013				
2014				

SEPTEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$49,593	\$34,227	\$12,601	
2010	\$57,767	\$35,266	\$12,393	
2011	\$40,825	\$18,430	\$4,077	
2012		\$16,979	\$5,143	
2013				
2014				

OCTOBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$220,109	\$36,325	\$12,774	
2010	\$228,448	\$37,446	\$13,240	
2011	\$202,102	\$18,771	\$6,070	
2012		\$19,940	\$3,443	
2013				
2014				

NOVEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$237,027	\$32,755	\$10,058	
2010	\$263,693	\$42,743	\$9,484	
2011	\$313,115	\$23,760	\$8,604	
2012		\$8,681	\$525	
2013				
2014				

DECEMBER				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$45,253	\$35,303	\$9,115	
2010	\$41,875	\$21,661	\$8,376	
2011	\$58,224	\$51,938	\$16,482	
2012		\$20,555	\$1,104	
2013				
2014				

TOTALS FOR THE YEAR				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$2,657,259	\$396,276	\$145,498	
2010	\$2,740,989	\$417,619	\$157,707	
2011	\$2,831,799	\$265,398	\$103,592	
2012	\$1,082,492	\$303,137	\$105,673	
2013	\$0	\$69,128	\$49,491	\$20,217
2014	\$0	\$0	\$0	\$0

TOTALS YEAR-TO-DATE				
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest	Costs
2009	\$1,886,261	\$229,522	\$91,964	
2010	\$1,836,723	\$234,159	\$96,802	
2011	\$1,918,362	\$133,030	\$62,477	
2012	\$1,082,492	\$210,116	\$87,876	
2013	\$0	\$69,128	\$49,491	\$20,217
2014	\$0	\$0	\$0	\$0

Tax Year	Yearly Total Collected
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,491,302
2013	\$138,836
2014	\$0

Tax Year	Year-to-Date Totals
2009	\$2,207,747
2010	\$2,167,684
2011	\$2,113,868
2012	\$1,380,484
2013	\$138,836
2014	\$0

Earned Income Tax Ad

**Yearly Balance of Outstanding EIT Taxes
AS OF JULY 31, 2013**

Prior Years (2001 - 2005) Outstanding Uncollected EIT Taxes \$24,035.36

Tax Year 2006

Gross EIT tax collections (per state tax records)	\$ 798,705.00	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(340,206.40)	
Collectable EIT Taxes		\$ 458,498.60
Less: Payments received through JULY 31, 2013	(329,349.17)	
Collectable amount via future payment plans	(22,355.10)	
Collectable amount via future wage attachments	(9,419.76)	(361,124.03)
Uncollectable Taxes FY 2006		\$ 97,374.57

TAX YEAR 2007

Gross EIT tax collections (per state tax records)	\$ 688,115.32	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(184,907.90)	
Collectable EIT Taxes		\$ 503,207.42
Less: Payments received through JULY 31, 2013	(253,541.43)	
Collectable amount via future payment plans	(30,473.95)	
Collectable amount via future wage attachments	(13,390.95)	(297,406.33)
Uncollectable Taxes FY 2007		\$ 205,801.09

TAX YEAR 2008

Gross EIT tax collections (per state tax records)	\$ 652,135.68	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(100,548.42)	
Collectable EIT Taxes		\$ 551,587.26
Less: Payments received through JULY 31, 2013	(201,741.70)	
Collectable amount via future payment plans	(39,235.62)	
Collectable amount via future wage attachments	(13,139.08)	(254,116.40)
Uncollectable Taxes FY 2008		\$ 297,470.86

TAX YEAR 2009

Gross EIT tax collections (per state tax records)	\$ 589,651.93	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(173,124.96)	
Collectable EIT Taxes		\$ 416,526.97
Less: Payments received through JULY 31, 2013	(125,676.48)	
Collectable amount via future payment plans	(43,473.76)	
Collectable amount via future wage attachments	(16,821.26)	(185,971.50)
Uncollectable Taxes FY 2009		\$ 230,555.47

TAX YEAR 2010

Gross EIT tax collections (per state tax records)	\$ 516,033.69	
Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others	(30,902.49)	
Collectable EIT Taxes		\$ 485,131.20
Less: Payments received through JULY 31, 2013	(23,287.30)	
Collectable amount via future payment plans	(37,239.47)	
Collectable amount via future wage attachments	(18,803.81)	(79,330.58)
Uncollectable Taxes FY 2010		\$ 405,800.62

Grand Total Uncollectable EIT Taxes thru 2009 \$ 1,261,037.97

Note: 2011 State Information has not been received. Potential revenue collection could be estimated at \$500,000.
The 2011 State Information will be ordered as soon as it becomes available to the Local Collectors. (possibly in July or August)

**Summary of Potential Collections
Wage Attachments/Payment Plans
July-13**

There are 705 known PAYMENT PLANS Total potential collection:	\$246,602.60	
There are 179 known WAGE ATTACHMENTS Total potential collection:	\$124,933.63	
Total known collectable amount via Wage Attachments/Payment Plans:		\$371,536.23

BOROUGH AND SCHOOL DISTRICT

LST DISTRIBUTION

July 30, 2013

		2012/2013
Beginning Balance	\$ 2,500.00	
Receipts		\$ 16,674.33
Interest	0.00	0.00
Refunds	0.00	
NSF/Bank Fee/Deposit slips	0.00	
Other (adjustments (\$.30 and \$3.00))	0.00	
Other (beginning balance correction)	0.00	
Total Available	\$ 2,500.00	\$ 16,674.33

Distributions:		
Borough Distribution (310-900)	0.00	
School District Distribution	0.00	
 Borough Distribution (310-900)		15,071.03
 School District Distribution		1,571.39
Contracted Collection Fee (350-600)		31.91
 CASH, ENDING BALANCE	\$ 2,500.00	\$ 2,500.00

Total School District Distribution

\$ 1,571.39

Borough Accounting Entries:		
Borough Distribution (310-900)	\$ 15,071.03	
Contracted Collection Fee (350-600)	31.91	
Total Borough Transfer	\$ 15,102.94	